

Regular meeting of the Board of
Directors of Decatur County
Rural Electric Membership
Corporation held December 18, 2024
at the headquarters facilities on
1430 W. Main,
Greensburg, Indiana at 5:30 p.m.

The regular meeting of the Decatur County REMC Board of Directors was called to order at 5:30 p.m. by Chairman Steve AmRhein. Steve Nobbe recorded the minutes. All board members were present, along with CEO Brett Abplanalp.

Approval of Agenda

Jason Barnhorst moved to approve the agenda. Brian Scheidler seconded the motion, and the motion was approved unanimously.

Safety Minute and Cool Moment

CEO Brett Abplanalp presented the safety moment, discussing holiday safety hazards. He also recognized Paul Trenkamp for graduating from advanced lineman training and Chris Gallaway for completing the Relite program.

Approval of Previous Meeting Minutes

Dale Wernke moved to approve the minutes of the November 26, 2024, board meeting and the December 12, 2024, special board meeting. Suzanne Parmer seconded the motion, and the motion passed unanimously.

CEO Update

Brett Abplanalp provided an update on the strategic projects for 2024, stating that all planned projects were completed. He also shared company metrics, including:

- November's median temperature was 1.8% above the five-year average
- Wholesale purchased energy decreased by 1.9%, and demand was down 10% compared to the five-year average
- Year-to-date energy sales were 1.29% above budget
- No major storms occurred in November.

Financial Update

Brett Abplanalp presented the November financial update, noting the following:

- The net utility plant remained stable from the previous month
- Year-to-date revenues are above budget
- Power costs have increased, but gross margin exceeds budget by \$143,300
- Controllable expenses are under budget by \$215,066
- The cash flow statement reported an ending cash balance of \$1.5 million.

Old Business

2025 Budget Approval

Brett Abplanalp presented the updated 2025 budget, reflecting board feedback from the January 12, 2024 presentation. Dale Wernke moved to approve the amended 2025 budget proposal. Jason Barnhorst seconded the motion, and the motion was approved unanimously.

Electric Service to Former Decatur County Landfill Site

The board discussed the REMC's historic practice of covering half of the cost of annual electric service to the former Decatur County Landfill Site and the origins of that practice. The board directed the management team to evaluate the pros and cons of continuing that practice, including a legal review of the practice, and report to the board in a future meeting.

Accord Cash Call Participation

The board considered participating in the Accord cash call as an investment. After discussion, Jason Barnhorst moved to approve an investment of \$50,000, with payments of \$25,000 in 2025 and \$25,000 in 2026. Brian Scheidler seconded the motion, and the motion was approved unanimously.

New Business

CRC Voting Delegate

Dale Wernke nominated Brian Scheidler as the CRC voting delegate. Nominations were closed, and Brian Scheidler was elected as the CRC voting delegate.

NRTC Voting Delegate

Suzanne Parmer nominated Jason Barnhorst as the NRTC voting delegate. Nominations were closed, and Jason Barnhorst was elected as the NRTC voting delegate.

NRECA Voting Delegate

Suzanne Parmer nominated Jason Barnhorst as the NRECA voting delegate. Nominations were closed, and Jason Barnhorst was elected as the NRECA voting delegate.

Affiliated Organizations

Jason Barnhorst provided a brief update on Hoosier Energy.
Brian Scheidler provided an update on Hometown.

Adjournment

Brian Scheidler moved to adjourn the meeting. Carl Riedeman seconded the motion, and the motion was passed unanimously. The meeting was adjourned at 7:52 p.m., and the board entered executive session.

Steve Nobbe, Secretary

Attest: _____
Steve AmRhein, Chairman