

Regular meeting of the Board of
Directors of Decatur County
Rural Electric Membership
Corporation held June 26, 2024
at the headquarters facilities on
1430 W. Main,
Greensburg, Indiana at 5:30 p.m.

The meeting was opened by Chairman, Steve AmRhein, and Brian Scheidler kept the minutes of the meeting until new Secretary, Steve Nobbe was elected.

All board members were present. Also present was CEO, Brett Abplanalp, and employee Matt Raver.

Suzanne Parmer moved to approve the agenda. Dale Wernke seconded the motion. The motion passed unanimously.

Safety Minute and Cool Moment

Brett Abplanalp spoke about the dangers around meter tampering for the safety minute. The cool moment was the recent annual meeting. The highlight of the event was the great attendance this year. Additionally, employee Crystal Greathouse was acknowledged for being elected to serve on the member advisory committee for our software provider, NISC.

Approval of Previous Meeting Minutes

Dale Wernke moved to approve the minutes from the May 22, 2024, board meeting and the special board meeting on June 10, 2024. Jason Barnhorst seconded the motion. The motion passed unanimously.

Election of Officers

There was an election of officers. The following were nominated and elected.

Chairman: Upon motion made by Jason Barnhorst, seconded by Suzanne Parmer, Steve AmRhein was nominated. Jason Barnhorst moved to close nomination and Suzanne Parmer seconded. Nominations were closed and Steve AmRhein was elected Chairman.

Vice-Chairman: Upon motion made by Jason Barnhorst, seconded by Suzanne Parmer, Dale Wernke was nominated. Jason Barnhorst moved to close nominations and Suzanne Parmer seconded. Nominations were closed and Dale Wernke was elected Vice-Chairman.

Dale Wernke moved to combine the officer positions Secretary and Treasurer during officer elections. Carl Riedeman seconded the motion, and it was passed unanimously. The Secretary and Treasurer positions were combined creating the Secretary-Treasurer position. Elections proceeded from there.

Secretary-Treasurer: Upon motion made by Jason Barnhorst, seconded by Suzanne Parmer, Steve Nobbe was nominated. Jason Barnhorst moved to close nomination, and Suzanne Parmer, seconded. Nominations were closed and Steve Nobbe was elected Secretary-Treasurer.

Assistant Secretary-Treasurer: Upon motion made by Dale Wernke, seconded by Carl Riedeman, Jason Barnhorst was nominated. Dale Wernke moved to close nomination, and Carl Riedeman, seconded. Nominations were closed and Jason Barnhorst was elected Assistant Secretary-Treasurer.

CEO Update

Brett Abplanalp updated the board on strategic projects including filled organizational positions, completing a new pole attachment agreement and work on the joint venture definitive agreement.

Brett Abplanalp then covered the company metrics as prepared on CTO. May's median temperature was 6% warmer than our five-year average. Wholesale purchased energy was up 8.3% when compared to our five-year average. Demand was up 0.7% from our five-year average. Year to date energy sales ended 1.9% positive to budget. There was no major storm for the month of May. Lost consumer hours were 4,727 compared to our 5-year average of 5,929. The number of outages was 42 compared to our five-year average of 58.

Financial Update

Matt Raver gave the financial update. Net utility plant increased \$475,907 in May and our current equity is 63%. Revenues are over YTD budget and power costs are over resulting in a gross margin above budget of \$196,314 YTD. Controllable expenses are under budget by \$365,885. The cash flow statement shows a beginning balance of \$1,025,992 and we ended the current month with a net decrease in cash of \$54,515 resulting in an ending cash balance of 971,447.

New Business

Cost of Service Study Training

Brett Abplanalp conducted training for the directors on a cost-of-service study.

Annual Policy Reviews

The following policies were reviewed with no changes made: 1-14 Conflict of Interest, 1-10 Director Code of Ethics and Oath of Office, 1-16 Director Conduct Policy.

Annual Meeting Wrap Up

Brett Abplanalp reviewed the statistics and survey data on the recent annual meeting.

Old Business

Fiber Project Update

Brett Abplanalp gave an update on the project tied to a NextLevel state grant that was awarded to Decatur County REMC. Matt Raver discussed with the board opening a line of credit with

CoBank, no action was taken. Matt Raver discussed the need for a storage building with the board, no action was taken.

Policy Review

Policy 1-7: Director Education was reviewed with recommended changes. The board tabled until the July board meeting. Policy 1-8: Director Fees and Expenses was reviewed with recommended changes to clarify that voluntary participation in a Decatur County REMC event would not qualify for a stipend to be paid. Jason Barnhorst moved to approve the changes. Suzanne Parmer seconded the motion. The motion passed unanimously.

Brian Scheidler moved to adjourn the meeting. Suzanne Parmer seconded the motion. The motion passed unanimously, and the meeting was adjourned at 8:10 p.m. and the board moved into executive session to discuss personnel matters.

Steve Nobbe, Secretary

Attest: _____
Steve AmRhein, Chairman