

Regular meeting of the Board of
Directors of Decatur County
Rural Electric Membership
Corporation held May 22, 2024
at the headquarters facilities on
1430 W. Main,
Greensburg, Indiana at 5:30 p.m.

The meeting was opened by Chairman, Steve AmRhein, and Brian Scheidler kept the minutes of the meeting.

All board members were present except Clay Nuhring, Steve Nobbe and Jason Barnhorst. Also present was CEO, Brett Abplanalp, and employee Matt Raver.

Suzanne Parmer moved to approve the agenda. Carl Riedeman seconded the motion. The motion passed unanimously.

Safety Minute and Cool Moment

Brett Abplanalp spoke on tornado safety for the safety minute. The cool moment highlighted the successful member event at the office on May 9th and the Facebook teacher appreciation marketing.

Approval of Previous Meeting Minutes

Dale Wernke moved to approve the minutes from the April 24, 2024, board meeting. Suzanne Parmer seconded the motion. The motion passed unanimously.

CEO Update

Brett Abplanalp updated the board on strategic projects including a bucket truck replacement and organizational changes.

Brett Abplanalp then covered the company metrics as prepared on CTO. April's median temperature was 5.4% warmer than our five-year average. Wholesale purchased energy was up 8.7% when compared to our five-year average. Demand was up 3% from our five-year average. Year to date energy sales ended 1.1% positive to budget. There was no major storm for the month of April. Lost consumer hours were 2,170 compared to our 5-year average of 4,305. The number of outages was 40 compared to our five-year average of 41.8.

Financial Update

Matt Raver gave the financial update. Net utility plant increased \$176,071 in April and our current equity is 63.8%. Revenues are over YTD budget and power costs are over resulting in a gross margin above budget of \$100,048 YTD. Controllable expenses are under budget by \$417,487. The cash flow statement shows a beginning balance of \$908,554 and we ended the

current month with a net increase in cash of \$117,438 resulting in an ending cash balance of \$1,025,992.

New Business

Hometown Director

Dale Wernke moved to approve Brian Scheidler as the Hometown Director. Suzanne Parmer seconded the motion. The motion passed unanimously.

Roundup Trust Appointments

Carl Riedeman moved to approve Eric Stone for district 1 and Hope Moore for district 2. Suzanne Parmer seconded the motion. The motion passed unanimously.

Policy Review

The following policies were reviewed with no changes: Policy 1-7 Director Education and Policy 1-8: Director Fees and Expenses. Steve AmRhein went over the requirements for director education and reported that all directors have met their obligations.

2023 Delinquent Write-off

Brett Abplanalp presented the 2023 write-offs. Suzanne Parmer moved to approve. Carl Riedeman seconded the motion. The motion passed unanimously.

Old Business

CEO Vision-Strategy Plan

Brett Abplanalp reviewed his draft of the vision and strategy plan.

Suzanne Parmer moved to adjourn the meeting. Carl Riedeman seconded the motion. The motion passed unanimously, and the meeting was adjourned at 6:40 p.m. and the board moved into executive session to discuss personnel matters.

Brian Scheidler, Secretary

Attest: _____
Steve AmRhein, Chairman