

Regular meeting of the Board of
Directors of Decatur County
Rural Electric Membership
Corporation held April 23, 2025
at the headquarters facilities on
1430 W. Main,
Greensburg, Indiana at 5:30 p.m.

Call to Order

The regular meeting of the Decatur County REMC Board of Directors was called to order at 5:32 p.m. by Chairman Steve AmRhein. Steve Nobbe recorded the minutes. All board members were present. Also present were CEO Brett Abplanalp and employee Matt Raver.

Approval of Agenda

Suzanne Parmer moved to approve the agenda as presented. Dale Wernke seconded the motion. The motion was approved unanimously.

Safety Moment and Cool Moment

CEO Brett Abplanalp kicked off the meeting with a safety moment, highlighting National Work Zone Awareness Week (April 21–25). For the cool moment, he shared that April 14 was Lineman Appreciation Day and April 23 was Administrative Professional Day.

Approval of Previous Meeting Minutes

Dale Wernke moved to approve the minutes of the March 26, 2025, regular board meeting. Jason Barnhorst seconded the motion. The motion was approved unanimously.

Steve Nobbe moved to approve the minutes of the April 4, 2025, special meeting minutes. Brian Scheidler seconded the motion. The motion was approved unanimously.

CEO Update

Brett Abplanalp reported out the 2024 Q4 and 2025 Q1 risk management review. The review included two added risks, one closed risk and seven updated risks. His summary included in the view of management that appropriate mitigations are in place to maintain operations within an acceptable risk threshold.

Brett Abplanalp provided updates to several of the 2025 strategic projects including the fiber project, meter replacement project, operations building and transactional survey projects.

Brett also presented company metrics, which included the following:

- The median temperature for March was 4.2% warmer than the five-year average
- Wholesale energy purchased was up 2.3%, and demand rose by 5.8% compared to the five-year average
- Year-to-date energy sales were 3.82% above budget
- No major storms occurred in March.

Financial Update

Matt Raver presented the financial update for March, noting the following:

- The net utility plant increased by \$238,807 compared to the previous month
- Year-to-date revenues were \$316,066 above budget
- Power costs are over by \$304,677 resulting in a gross margin over budget of \$11,389 YTD.
- Controllable expenses were under budget by \$38,396
- The ending cash balance for the month was \$1,477,673.

Budget Approval

Brett Abplanalp presented a proposal from the Annual Meeting Committee to fund three \$1,000 scholarships for graduating seniors, to be awarded at the annual meeting. We would utilize the funds to decrease the uncollected capital credits, thereby reducing the donated capital line on our balance sheet. Suzanne Parmer made a motion to approve the allocation of \$3,000 in the budget for the scholarships. Carl Riedeman seconded the motion, and it was approved unanimously.

Industry Updates

Brett Abplanalp provided the board with an update on industry trends, including the effects of tariffs and projected increases in transformer costs.

Policy Approval

Brett Abplanalp presented the following policies up for review: Policy 11-4: Collection Policy on Electric Energy Accounts, Policy 11-5: Insufficient Funds: Returned Payments, Policy 11-01: Relocating REMC Facilities and Lines, and Policy 11-12: Security Light Installations.

Suzanne Parmer made the motion, which was seconded by Brian Scheidler, and the motion was approved unanimously.

Adjournment

Suzanne Parmer moved to adjourn the meeting into an executive session. Brian Scheidler seconded the motion. The motion was approved unanimously. The meeting was adjourned at 7:30 p.m., and the board proceeded into executive session.

Steve Nobbe, Secretary

Attest: _____
Steve AmRhein, Chairman