

Regular meeting of the Board of
Directors of Decatur County
Rural Electric Membership
Corporation held August 27, 2025
at the headquarters facilities on
1430 W. Main,
Greensburg, Indiana at 5:30 p.m.

Call to Order

The regular meeting of the Decatur County REMC Board of Directors was called to order at 5:32 p.m. by Chairman Steve AmRhein. Steve Nobbe recorded the minutes. All board members were present. Also present were CEO Brett Abplanalp and employees Matt Raver and Crystal Greathouse.

Approval of Agenda

Jason Barnhorst moved to approve the agenda as presented. Brian Scheidler seconded the motion. The motion was approved unanimously.

Safety Moment and Cool Moment

CEO Brett Abplanalp began the meeting with a safety moment, focusing on call before you dig - 811. For the “cool moment,” he congratulated the four lineman that participated in the lineman rodeo.

Approval of Previous Meeting Minutes

Suzanne Parmer moved to approve the minutes of the July 23, 2025, regular board meeting. Jason Barnhorst seconded the motion. The motion was approved unanimously.

Operational & Strategic Oversight

Brett Abplanalp requested that the board enter executive session to discuss the fiber project update from the Indiana Broadband Office (IBO), as the IBO requires this information to remain confidential. The board entered executive session at 6:15 p.m. and returned to regular session at 7:00 p.m.

Following the executive session, Mr. Abplanalp provided updates on several ongoing projects, including meter pole replacements, meter replacement project, transition to a new after-hours call center, implementation of the new bill print and capital credit retirements.

Mr. Abplanalp then presented company performance metrics, highlighting the following:

- The median temperature in July was 5.1% warmer than the five-year average
- Wholesale energy purchases increased by 7.3%, with demand rising slightly by 0.1% compared to the five-year average
- Year-to-date energy sales were 3.74% above budget

Financial Oversight

Matt Raver presented the financial update for July, noting the following:

- The net utility plant increased by \$220,289 compared to the previous month

- Year-to-date revenues were \$594,349 above budget
- Power costs are over by \$495,022 resulting in a gross margin over budget of \$433,077 YTD
- Controllable expenses were under budget by \$67,451
- The ending cash balance for the month was \$1.2M driven from recent borrowings.

Budget Approval

Brett Abplanalp informed the board of several building maintenance issues that were not identified at the time the budget was prepared. He noted that quotes for the necessary repairs are still being collected and will be presented at the September board meeting for approval.

Policy Approval

Policy 1-8: Director Fees and Expenses were reviewed, along with supporting market data. Redline changes to director's compensation were proposed to introduce incentives based on the completion of various levels of board training certifications. Jason Barnhorst moved to approve Policy 1-8 as presented. Dale Wernke seconded the motion. The motion was approved unanimously.

Affiliated Organizations / Board Committees

Jason Barnhorst updated the board on Hoosier Energy business.
Steve AmRein updated the board at the last IEC board meeting.

Adjournment

Carl Riedeman moved to adjourn the meeting. Brian Scheidler seconded the motion. The motion was approved unanimously. The meeting was adjourned at 9:17 p.m.

Steve Nobbe, Secretary

Attest: _____
Steve AmRhein, Chairman