

Regular meeting of the Board of
Directors of Decatur County
Rural Electric Membership
Corporation held January 22, 2025
at the headquarters facilities on
1430 W. Main,
Greensburg, Indiana at 5:30 p.m.

The regular meeting of the Decatur County REMC Board of Directors was called to order at 5:30 p.m. by Chairman Steve Amrhein. Steve Nobbe recorded the minutes. All board members were present, along with CEO Brett Abplanalp and employee Matt Raver.

Approval of Agenda

Suzanne Parmer moved to approve the agenda. Brian Scheidler seconded the motion, and the motion was approved unanimously.

Safety Minute and Cool Moment

CEO Brett Abplanalp presented the safety moment, discussing the cooperative's 2025 safety improvement plan. He also recognized the fiber team and the event launching PowerStream fiber.

Approval of Previous Meeting Minutes

Jason Barnhorst moved to approve the minutes of the December 18, 2024, board meeting. Carl Riedeman seconded the motion, and the motion passed unanimously.

Hoosier Energy Annual Visit

Donna Walker, CEO of Hoosier Energy, along with Rob Horton, visited the board to discuss national industry trends, the NERC reliability report, recent large load announcements, and the current and future generation portfolio.

CEO Update

Brett Abplanalp provided a draft of the 2025 strategic projects and his high-level strategy for the current and coming years. He also shared company metrics, including:

- December's median temperature was 9.7% above the five-year average
- Wholesale purchased energy decreased by 1.5%, and demand was down 1% compared to the five-year average
- Year-to-date energy sales were 1.47% above budget
- No major storms occurred in December.

Financial Update

Matt Raver presented the year-end financial update, noting the following:

- The net utility plant went up by \$145,442 from the previous month
- Year-to-date revenues are above budget by \$483,461
- Power costs have increased, but gross margin exceeds budget by \$128,765 YTD

- Controllable expenses ended under budget by \$451,154
- The cash flow statement reported an ending cash balance of \$427,109.

Old Business

Electric Service to Former Decatur County Landfill Site

The board discussed but did not make any decisions going forward.

Nominating Committee Candidates

Dale Wernke presented Joseph Diekhoff and Chase Schneider to run for election of district 6. Brian Scheidler moved to approve the slate of nominating committee candidates. Suzanne Parmer seconded the motion, and the motion passed unanimously.

New Business

Hoosier Energy Director

Brian Scheidler nominated Jason Barnhorst as the Hoosier Energy Director. Nominations were closed, and Jason Barnhorst was elected as the Hoosier Energy Director.

Hoosier Energy Annual Meeting Voting Delegate

Jason Barnhorst nominated Dale Wernke as the Hoosier Energy annual meeting voting delegate. Nominations were closed, and Dale Wernke was elected as the Hoosier Energy annual meeting voting delegate.

Affiliated Organizations

Jason Barnhorst provided a brief update on Hoosier Energy.
Brian Scheidler provided an update on Hometown.

Adjournment

Carl Riedeman moved to adjourn the meeting. Brian Scheidler seconded the motion, and the motion was passed unanimously. The meeting was adjourned at 7:49 p.m.

Steve Nobbe, Secretary

Attest: _____
Steve AmRhein, Chairman