

Regular meeting of the Board of
Directors of Decatur County
Rural Electric Membership
Corporation held July 23, 2025
at the headquarters facilities on
1430 W. Main,
Greensburg, Indiana at 5:30 p.m.

Call to Order

The regular meeting of the Decatur County REMC Board of Directors was called to order at 5:30 p.m. by Chairman Steve AmRhein. Steve Nobbe recorded the minutes. All board members were present. Also present were CEO Brett Abplanalp and employee Matt Raver.

Your Tour Participant Presentation

Dana Thomas presented to the board her experience participating in the Washington DC youth tour trip that is sponsored by Decatur County REMC.

Approval of Agenda

Suzanne Parmer moved to approve the agenda as presented. Carl Riedeman seconded the motion. The motion was approved unanimously.

Safety Moment and Cool Moment

CEO Brett Abplanalp began the meeting with a safety moment, focusing on the hazards associated with extension cords. For the “cool moment,” he highlighted key successes from the first half of 2025.

Approval of Previous Meeting Minutes

Carl Riedeman moved to approve the minutes of May 28, 2025, regular board meeting and the May 28, 2025, executive session. Brian Sheidler seconded the motion. The motion was approved unanimously.

Management Report

Brett Abplanalp provided an update for the fiber project and the meter replacement project. The chairman then went into executive session to hear strategy recommendations for applying for BEAD, the federal broadband grant program.

The board then came back into regular session.

Brett Abplanalp then presented company metrics, which included the following:

- The median temperature for June was 3.7% warmer than the five-year average
- Wholesale energy purchased was up 3%, and demand was also up by 2.8% compared to the five-year average
- Year-to-date energy sales were 1.91% above budget

Financial Oversight

Matt Raver presented the financial update for June, noting the following:

- The net utility plant increased by \$2.5M compared to the previous month driven from pole replacements
- Year-to-date revenues were \$594,349 above budget
- Power costs are over by \$267,361 resulting in a gross margin over budget of \$326,987 YTD.
- Controllable expenses were under budget by \$132,471
- The ending cash balance for the month was \$3.85M driven from recent borrowings.

Budget Approval

The board discussed the next steps in evaluating the feasibility of either remodeling or rebuilding the 1960s-era operations building. As part of the discussion, they completed an exercise in which two teams brainstormed the requirements for approval and defined what the boundaries might be for addressing the project.

Policy Approval

Policy 1-8: Director Fees and Expenses was reviewed along with supporting market data; changes were recommended, and the board will look to approve in August.

Policy 12-2: Artificial Intelligence Usage was reviewed as a new policy.

The periodic review was completed for Policy 4-1: Check Signing and Debt Authorization and Policy 10-22: Use of Corp Electronics with no changes recommended.

Brian Sheidler moved to approve Policy 4-1 and 10-22 as presented. Suzanne Parmer seconded the motion. The motion was approved unanimously.

Governance

Brett Abplanalp presented out on the 2025 annual meeting statistic.

The board members reported out on recent training and events attended.

Affiliated Organizations / Board Committees

Jason Barnhorst and Brett Abplanalp updated the board on wholesale power cost and other Hoosier Energy business.

Adjournment

Carl Riedeman moved to adjourn the meeting. Brian Scheidler seconded the motion. The motion was approved unanimously. The meeting was adjourned at 8:17 p.m.

Steve Nobbe, Secretary

Attest: _____
Steve AmRhein, Chairman