

Regular meeting of the Board of
Directors of Decatur County
Rural Electric Membership
Corporation held March 26, 2025
at the headquarters facilities on
1430 W. Main,
Greensburg, Indiana at 5:30 p.m.

Call to Order

The regular meeting of the Decatur County REMC Board of Directors was called to order at 5:30 p.m. by Chairman Steve Amrhein. Steve Nobbe recorded the minutes. All board members were present, with the exception of Brian Scheidler, who attended virtually. Also present were CEO Brett Abplanalp and employee Matt Raver.

Approval of Agenda

Suzanne Parmer moved to approve the agenda as presented. Dale Wernke seconded the motion. The motion was approved unanimously.

2024 Financial Audit

Earl Ridlen of London Witte Group (LWG) presented the results of the 2024 audit, which received a clean opinion with no required journal entries. Following discussion in executive session, Carl Riedeman moved to accept the 2024 financial audit results. Suzanne Parmer seconded the motion, and it was approved unanimously.

Safety Moment and Cool Moment

CEO Brett Abplanalp kicked off the meeting with a safety moment, highlighting National Work Zone Awareness Week (April 21–25). For the cool moment, he shared a comment from Mary Bennett, who expressed how much she enjoyed the Stones Restaurant feature in last month's magazine.

Approval of Previous Meeting Minutes

Dale Wernke moved to approve the minutes of the February 26, 2025, regular board meeting. Suzanne Parmer seconded the motion. The motion was approved unanimously.

CEO Update

Brett Abplanalp provided updates to several of the 2025 strategic projects.

Brett also presented company metrics, which included the following:

- The median temperature for February was 4% cooler than the five-year average
- Wholesale purchased energy was down 0.7%, and demand rose by 0.5% compared to the five-year average
- Year-to-date energy sales were 6% above budget
- No major storms occurred in February.

Financial Update

Matt Raver presented the financial update for February, noting the following:

- The net utility plant increased by \$196,036 compared to the previous month
- Year-to-date revenues were \$354,167 above budget
- Power costs are over by \$343,195 resulting in a gross margin over budget of \$10,972 YTD.
- Controllable expenses were under budget by \$77,870
- The ending cash balance for the month was \$1,198,687.

Budget Approval

Brett Abplanalp presented a request from the annual meeting committee to provide three, \$1,000 scholarships for seniors during the annual meeting. We would utilize the funds to decrease the uncollected capital credits, thereby reducing the donated capital line on our balance sheet. The board discussed but requested the criteria prior to approval.

Updates to the Rules and Regulations

Brett Abplanalp presented proposed revisions to the Rules and Regulations to clarify two specific areas. The first change adjusts the member credit for aged facilities from using the average cost of like-for-like facilities to 25% of the total project cost. The second change provides a credit for members requesting a service upgrade, aligning with IURC guidelines of 2.5 times the annual revenue credit.

Dale Wernke moved to approve the redlined changes to the Rules and Regulations. Carl Riedeman seconded the motion, and it was approved unanimously.

Member Complaint

A second member complaint was received regarding the same issue—the New Point Substation. After discussion, the board determined that this matter falls under Operations and requested Brett Abplanalp to respond on their behalf.

Steve Nobbe made the motion, which was seconded by Jason Barnhorst, and the motion was approved unanimously.

Adjournment

Suzanne Parmer moved to adjourn the meeting into an executive session. Carl Riedeman seconded the motion. The motion was approved unanimously. The meeting was adjourned at 7:30 p.m., and the board proceeded into executive session.

Steve Nobbe, Secretary

Attest: _____
Steve AmRhein, Chairman